



DI ZANG LIN

ANNUAL REPORT

for Year Ended 31 December 2019





Di Zang Lin (the “Charity”) was set up on October 2002 as a society. The Charity was registered under the Charities Act on May 2011. As of the date of this report, there are no entities affiliated to the Charity.

Unique Entity Number (UEN): T02SS0181A

**Registered Address: 469 Macpherson Road #03-01
Gnoh Hock Building Singapore 368186**

Management Committee

The management committee is responsible for the affairs of the Charity and to ensure the Charity operates according to the Constitution. The following are the committee members as at end of 2019:

Lee Siew Hoong (Shi You Wei)

President
Buddhist Monk

Goh Lay Ling

Charity Affairs
Asst Manager

Tan Ching Leng Bobby

Treasurer
Accountant

Tan Mee Ley

Charity Affairs
Householder

Low Junsheng Johnson

Asst. Treasurer and Interim
Asst. Secretary
Headhunter

Huang WeiXiong, Wilson

General Affairs
Head of Purchasing

Seah Geok Huay

Charity Affairs
Self-employed

Ng Chin Choong

General Affairs
Self-employed

Ng Xin Yi

Charity Affairs
IT Systems Engineer

Ng Kim Kiat

Member
Retiree

Banker: UOB Bank Ltd

Auditor: SSKM Practice PAC



VISION

The Charity aims to be a Mahayana temple with a difference, by actualising the teachings of the Buddha through emulating the Ksitigarbha Bodhisattva's aspirations by active involvement in charitable community works.

MISSION AND OBJECTIVES

The Charity's mission is to promote the teachings of the Buddha and impart Buddhist moral ethics. It aims to achieve this via the below areas:

- Promote the Buddhist Teachings and moral education through participation in the various religious activities such as rituals and courses.
- Cultivate the Teachings through active involvement in charitable works.

POLICIES

Funding Sources

The Charity is financially supported by donations from members and devotees and supplemented by the revenue from the various religious activities that the Charity conducts.

Memberships

Applications for ordinary membership is open to the public in general and specifically, Buddhist friends and family of the current members. Members are entitled to vote at the general meetings of the Charity and given priority in registration for the various charitable activities that the Charity conducts.

REVIEW OF YEAR 2019

Staffing

As at 31 December 2019, there is 1 full-time administrative staff employed by the Charity.

Activities

The Charity conducted the following activities for calendar year 2019:



ACTIVITY	DURATION	DESCRIPTION
Volunteers' visit to Nursing Homes	Monthly	Visit to Irene Nursing Home & Serene Nursing Home
Marine Parade Food Distribution	Weekly	Distribution dinner in Marine Parade
Reunion Dinner	19 January	Annual get-together for the members and sponsors to celebrate the new year.
Bursary Awards for Students	23 March	Bursary recipients: 24 Pr Sch students 18 Sec Sch students 11 Ter/Uni students
Annual General Meeting	12 June	18h Annual General Meeting
Pilgrimage Tour to Bhutan	28 Nov – 4 Dec	Total 41 persons

Calendar of Events

The Charity held the following prayer events for calendar year 2019:

EVENT	DATE
Sutra Recitation	Weekly
Repentance Ceremony	Monthly
Year End Offering to Triple Gems and Devas	1 January
Lunar New Year Blessing	5 February
Offering to Grand Duke	16 February
Lunar New Year Offering to Triple Gems and Devas	17 February
Qing Ming Remembrance	13 April
8 Precept Retreat	19–21 April
Thousand Buddhas Repentance	1/12/15/22/29May
Bathing of Prince Siddhartha	12 May
Diamond Sutra Repentance	19 May
Ullambana Emperor Liang Repentance	9 – 12 August
Ullambana Transference of Merits	25 August
Ven Zhen Dao Remembrance	24 October
Bhaisajya guru Blessing Puja	27 October

REVIEW OF FINANCIAL STATE AND EXPLANATION OF MAJOR FINANCIAL TRANSACTIONS

The net operating loss in 2019 was approximately half that of 2018, and that is attributed to the absence of additional depreciation charges as there was minimal capital expenditure in 2019.

The donations received in 2019 for the building fund have been included in the building reserve fund.

Please refer to Appendix A for a summary of the Charity's financial position.

RESERVES POLICY

The Charity's reserve policy is to set aside a minimum of 1 years' estimated expenditure for specific purposes, which includes recurring activities currently conducted by the Charity. As at 31 December 2019, the Charity has 4 reserve funds, as follows:

Building Reserve Fund

The Building reserve fund is to be used to purchase a permanent premise for the Charity.

Bursary reserve fund

The bursary reserve fund is the accumulated surplus of donations for the purpose of awarding bursaries to students from the less well-to-do families who have demonstrated academic excellence.

Charity reserve fund

The charity reserve fund was established to ensure the Charity can continue to service its charitable initiatives when the Charity is unable to source adequate funding for the year's ongoing expenses.

Dharma propagation reserve fund

The Dharma propagation reserve fund is the surplus of donations from members and devotees for the propagation of the Buddha's teachings.





REVIEW AND CHANGES IN THE POLICY

There were no changes to the Constitution and Policies of the Charity for the year then ended and as of the date of this report.

FUTURE PLANS AND COMMITMENTS

Government land sales for locally funded temples opens the opportunity for the Charity to have a stable premise and overcome space constraints at its current location in Macpherson. In addition, this will allow the Charity to remove the uncertainty over its current lease and enable the Charity to expand its outreach efforts. Over the decade, the temple has been organising activities that cater to the younger generations. Di Zang Lin has been effective in imparting traditional moral values that strengthen character and uniting the community.



Appendix A

Balance Sheet as at 31 December 2019

	S\$	S\$
NON-CURRENT ASSETS		
Furniture, fittings and equipment	48,834	
Leases	35,758	
Motor vehicle	57,612	142,204
CURRENT ASSETS		
Expenses prepaid for 2020 activities	139,522	
Deposits	55,723	
Encumbered cash	1,810,723	
Unencumbered cash	92,891	2,098,859
CURRENT LIABILITIES		
Revenue received in advance for 2020 activities	(236,214)	
Other payables	(10,832)	
Lease liabilities	(36,694)	(283,740)
NET CURRENT ASSETS		1,815,119
NET ASSETS		1,957,323
RESERVE FUND		
Beginning of the year		1,305,120
Surplus		652,203
End of the year		1,957,323
Represented by:		
Building reserve fund (2018: \$920,000)		1,605,723
Bursary reserve fund (2018: \$85,000)		85,000
Charity reserve fund (2018: \$40,000)		40,000
Dharma propagation reserve fund (2018: \$80,000)		80,000
Accumulated fund (2018: \$180,120)		146,600

Appendix A (Continued)

Income and Expenditure for the year ended 31 December 2019

	2019 S\$	2018 S\$
GENERAL OPERATIONS		
Income	329,610	322,029
Expenditure	(502,726)	(533,431)
NET LOSS FROM GENERAL OPERATIONS	(173,116)	(211,402)
DZL ACTIVITIES		
Income	883,721	762,304
Expenditure	(744,125)	(612,887)
NET INCOME FROM DZL ACTIVITIES	139,596	149,417
DEFICIT FOR THE YEAR	(33,520)	(61,985)



Contact Us

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10:00AM – 5:00PM

Saturday:

10:00AM – 2:00PM

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